

Reinsurance Claims & Dispute Resolution Conference

September 10, 2009 | 30 Rockefeller Plaza, 36th Floor, New York



CONFERENCE CHAIRS:

Ann Field, VP Reinsurance Claims & Legal, Zurich North America, Schaumburg, IL

Joy Langford, Esq., Chadbourne & Parke, LLP, Washington, DC

Elaine Lehnert, Managing Director, Veris Consulting, LLC, Red Bank, NJ

8:00	Registration & Continental Breakfast Sponsored by Clyde & Co US LLP	12:15	Networking Luncheon - Sponsored by Veris Consulting, LLC
8:45	Welcome & Introductory Remarks Ann Field, VP Reinsurance Claims & Legal, Zurich North America, Schaumburg, IL Joy Langford, Esq., Chadbourne & Parke, LLP, Washington, DC Elaine Lehnert, Managing Director, Veris Consulting, LLC, Red Bank, NJ	1:15	Claims for ECO/XPL and Reinsurability for Punitive Damages What is ECO and XPL? • U.S. law on insurability of punitive damages • Reinsurance contract provisions regarding ECO/XPL • How do courts and arbitration panels resolve disputes over reinsurance coverage for ECO/XPL? Christopher Reichow, Vice President, PRO IS Inc., New York Rick Rosenblum, Esq., Akin Gump Strauss Hauer & Feld LLP, San Antonio, TX David Raim, Esq., Chadbourne & Parke, LLP, Washington, DC
9:00	Writing and Placing the Reinsurance Treaty and Facultative Contract • Steps taken by the underwriter to "predict the future" and writing good risks • Understanding the drafters of the reinsurance contract? • How Reinsurance is placed • Describing a healthy business relationship • Steps taken to place the contracts • Regulatory considerations Moderator: Christopher Kende, Esq., Cozen O'Connor, New York Myra Lobel, ARE, Esq., Managing Director, Guy Carpenter & Company, LLC, New York Julie Pollack, Sr. VP and Sr. Legal Counsel, Contracts, Swiss Re America, Armonk, NY Deborah Giss Stalker, Associate General Counsel, Global Reinsurance ACE Group, Philadelphia	2:00	In-House Roundtable • In-house expectations of outside counsel – is the arbitration process achieving the industry expectation? • Emerging claims issues • Developments in modern reinsurance contract wordings • Litigation management considerations Moderator: Joy Langford, Esq., Chadbourne & Parke, LLP, Washington, DC Scott Birrell, Esq., Vice President and Associate General Counsel, Travelers, Hartford, CT Marc Karnell, Senior Vice President, Global Claims Technical Director, Endurance Services Limited, New York
9:45	Reinsurance Considerations in Finance • Basic reinsurance accounting principles • Accounting principles on a disputed claim • Review of reinsurance allowances • Statutory principles including Schedule F • Other reinsurance accounting challenges considered by the ceding and reinsurance companies John Cleary, Esq., Dewey & LeBoeuf LLP, New York Dimitry DiRienzo, Vice President of Reinsurance Reporting, ACE USA, Philadelphia	2:45	Afternoon Break
10:30	Morning Break	3:00	Arbitrators' Roundtable • Do's and don'ts for counsel and parties • Arbitration panels' consideration of consolidation issues • Use of technology • Scope of discovery • Role of experts • What makes an impact: good and bad Moderator: Dave Bowers, Esq., Of Counsel, Zurich North America Legal, Schaumburg, IL John Cole, Esq., Wiley Rein LLP, Washington, DC Debra Roberts, CFA, Debra Roberts & Associates, LLC, New York Jonathan Rosen, Esq., Arbitration, Mediation and Expert Witness Services, New York
10:45	Operational Considerations Surrounding Reinsurance Contracts for the Cedent and Reinsurer • Finding the best practices to administer the reinsurance contracts • Monitoring claims within the ceding company • Monitoring claims by the reinsurance company • Added challenges of single date of loss claims versus long tail or "mega" claims for cedents and reinsurers • Identifying and analyzing clash claims as the cedent and reinsurer • Preparing, distributing, and receiving reinsurance notices • System limitations or challenges for ceding and reinsurance companies Beverly Sneddon, AVP, Reinsurance Claims & Legal, Zurich North America, Schaumburg, IL David Sobotka, CPCU, ARE, Managing Director, Guy Carpenter & Company, LLC, Hoboken, NJ	3:45	Dispute Resolution and Executive Management - Options for resolution including: • Principal to principal • Commutations and other business resolutions • Mediation • Other low cost ideas to resolve low dollar disputes • Becoming creative Moderator: David Silva, Esq., Mound Cotton Wollan & Greengrass, New York James Engel, President, Engel Dispute Resolution LLC, former Chief Claim Officer of Zurich NA and ACE NA, and CEO of Brandywine Holdings Mark Gurevitz, Senior Vice President and Associate General Counsel, The Hartford, Hartford, CT Richard March, President, March Resolutions Services, LLC, former General Counsel of United National Insurance Company Peter Scarpato, President, Conflict Resolved, LLC, Yardley, PA Thomas Wamser, Esq., Associate General Counsel, ACE-INA, Philadelphia
11:30	Impact of the Global Financial Crisis • Evolution of the U.S. subprime lending crisis into a worldwide financial crisis • Impact to date on the reinsurance industry • Claim trends to date • Increased ceding company security requirements • U.S. legislative reactions • Obama administration's 6/17/09 "White Paper" on inadequacies in regulation of financial services • Outlook for reinsurers Kent Barrett, Senior Managing Director, Veris Consulting, LLC, Columbus, OH Stephen Kennedy, Esq., Clyde & Co., New York	4:45	Networking Reception - Sponsored by Cozen O'Connor

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